

# FUND 370

## PARK AUTHORITY BOND CONSTRUCTION

---

### ***Board of Supervisors' Adjustments***

***The following funding adjustments reflect all changes to the FY 2004 Advertised Budget Plan, as approved by the Board of Supervisors on April 28, 2003:***

- ◆ The Board of Supervisors made no changes to the FY 2004 Advertised Budget Plan.

***The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan from January 1, 2003 through April 21, 2003. Included are all adjustments made as part of the FY 2003 Third Quarter Review:***

- ◆ The Board of Supervisors approved an increase of \$10,000,000 to appropriate bond funds associated with the Fall 2002 Park Bond Referendum approved on November 5, 2002. This increase provides for construction of the Wakefield Girls' Softball Complex (\$1,400,000) and ongoing park development projects (\$3,600,000), along with the repayment of a short-term note issued by the Park Authority in Fund 400, Sewer Bond Revenue (\$2,240,497) and the acquisition of additional park land in the County (\$2,759,503).

---

### ***County Executive Proposed FY 2004 Advertised Budget Plan***

#### **Purpose**

This fund provides for the continued design, construction, and renovation of Fairfax County parks. These projects provide improvements to a wide range of recreational facilities such as playgrounds, picnic areas, trails, and recreation center/swimming pool complexes. On November 5, 2002, voters approved a \$20.0 million bond referendum to provide for land acquisition and the development of existing park properties.

#### **FY 2004 Initiatives**

Funding in the amount of \$10,000,000 is included in Fund 370, Park Authority Bond Construction, in FY 2004. Funding consists of monies for the acquisition of new parkland. The Park Authority Board has adopted certain criteria for evaluating proposed acquisitions, including contiguity to existing parkland or stream valley areas, existing zoning and development conditions, reasonable development costs, and support within the Fairfax County Comprehensive Plan. The Park Authority works with the private sector to acquire easements and donations of land and funds in an effort to use land acquisition monies more effectively. Land acquisition funding will include costs associated with the repayment of a short-term note issued by the Park Authority for the purchase of 246 acres on Pleasant Valley Road as approved by the Board of Supervisors in May 2001. This project is supported by General Obligation bonds and is included in the Summary of Capital Projects.

## FUND 370

### PARK AUTHORITY BOND CONSTRUCTION

---

#### **Funding Adjustments**

*The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan since passage of the FY 2003 Adopted Budget Plan. Included are all adjustments made as part of the FY 2002 Carryover Review and all other approved changes through December 31, 2002:*

- ◆ At the *FY 2002 Carryover Review*, the Board of Supervisors approved an increase of \$24,812,253 due to the carryover of unexpended project balances.

A Fund Statement, a Summary of Capital Projects, and Project Detail Table for the project funded in FY 2004 are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project). The Project Detail Table includes project location, description, source of funding, and completion schedules.

# FUND 370

## PARK AUTHORITY BOND CONSTRUCTION

---

### FUND STATEMENT

Fund Type P37, Capital Project Funds

Fund 370, Park Authority  
Bond Construction

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$4,617,140</b>	<b>\$0</b>	<b>\$1,337,919</b>	<b>\$0</b>	<b>\$0</b>
Revenue:					
Sale of Bonds <sup>1</sup>	\$8,000,000	\$19,890,000	\$53,364,334	\$10,000,000	\$10,000,000
Total Revenue	\$8,000,000	\$19,890,000	\$53,364,334	\$10,000,000	\$10,000,000
<b>Total Available</b>	<b>\$12,617,140</b>	<b>\$19,890,000</b>	<b>\$54,702,253</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>
Total Expenditures	\$11,279,221	\$19,890,000	\$54,702,253	\$10,000,000	\$10,000,000
<b>Total Disbursements</b>	<b>\$11,279,221</b>	<b>\$19,890,000</b>	<b>\$54,702,253</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>
<b>Ending Balance</b>	<b>\$1,337,919</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 3, 1998, voters approved a \$75.0 million Park Authority Bond Referendum. Including prior sales, there is a balance of \$31.2 million in authorized but unissued bonds associated with the 1998 Bond Referendum. On November 5, 2002, voters approved a \$20.0 million Park Authority Bond Referendum to support land acquisition and the development of existing park properties. Following the Spring 2003 bond sale, an amount of \$11.38 million remains in authorized but unissued bonds from the Fall 2002 Park Authority Bond Referendum.

# FUND 370

## PARK AUTHORITY BOND CONSTRUCTION

---

### FY 2004 Summary of Capital Projects

#### Fund: 370 Park Authority Bond Construction

Project #	Description	Total Project Estimate	FY 2002 Actual Expenditures	FY 2003 Revised Budget	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
004493	Robert E Lee Rec Ctr	\$2,988,349	\$0.00	\$0.00	\$0	\$0
004525	Lake Fairfax Park	435,783	0.00	0.00	0	0
004534	Park Contingency		0.00	27,762.75	0	0
004592	Sully Plantation	13,205	0.00	0.00	0	0
004595	Mason District Park	876,395	0.00	0.00	0	0
004698	Ellanor C Lawrence Park	734,630	0.00	0.00	0	0
004745	Lane's Mill Restoration	50,000	0.00	6,933.00	0	0
474188	Athletic Field Development	6,124,328	388.60	0.00	0	0
474198	Athletic Fields	7,400,000	1,045,109.36	5,078,444.29	0	0
474498	Infrastructure Renovations	4,900,000	761,296.25	3,568,612.89	0	0
474698	Trails & Stream Crossings	4,200,000	609,981.81	3,336,314.79	0	0
474888	Lake Accotink	2,945,836	13,193.66	11,130.26	0	0
475098	Natural & Cultural Facilities	10,000,000	667,427.04	9,200,374.98	0	0
475502	Community Park Development - 2002	5,000,000	0.00	5,000,000.00	0	0
475588	Community Park Development - 1988	6,544,915	76,085.60	51,819.71	0	0
475598	Community Park Development - 1998	6,000,000	925,444.20	4,388,931.17	0	0
475888	Park Building Renovation	10,477,173	283,390.37	203,751.63	0	0
475898	Building Renovations	5,000,000	1,287,439.35	3,443,985.54	0	0
475998	Playgrounds, Picnics, Etc.	2,500,000	614,734.20	990,383.33	0	0
476098	West County Rec Ctr	15,000,000	784,404.33	14,011,734.01	0	0
476102	Land Acquisition - Fall 2002 Park Bonds	15,000,000	0.00	5,000,000.00	10,000,000	10,000,000
476188	Land Ac - 1988 Bonds	28,432,506	5,190.65	0.00	0	0
476198	Land Ac - 1998 Bonds	20,000,000	4,205,136.03	382,074.16	0	0
<b>Total</b>		<b>\$154,623,121</b>	<b>\$11,279,221.45</b>	<b>\$54,702,252.51</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>

# FUND 370

## PARK AUTHORITY BOND CONSTRUCTION

<b>476102</b>	<b>Land Acquisition</b>
Countywide	Countywide
<b>Description and Justification:</b> This project provides for the acquisition of additional parkland throughout the County, as well as repayment of a short-term note issued by the Park Authority for the purchase of 246 acres along Pleasant Valley Road. FY 2004 funding in the amount of \$10,000,000 provides for land acquisition and is consistent with the approved FY 2004 – FY 2008 Capital Improvement Program (With Future Years to 2013).	

	Total Project Estimate	Prior Expenditures	FY 2002 Expenditures	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan	Future Years
Land Acquisition	\$15,000,000	\$0	\$0	\$5,000,000	\$10,000,000	\$10,000,000	\$0
Design and Engineering	0	0	0	0	0	0	0
Construction	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total</b>	<b>\$15,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,000,000</b>	<b>\$10,000,000</b>	<b>\$10,000,000</b>	<b>\$0</b>

Source of Funding				
General Fund	General Obligation Bonds	Transfers from Other Funds	Other	Total Funding
\$0	\$10,000,000	\$0	\$0	\$10,000,000